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German Democratic Republic

FDD Abstract RESOLUTION ON STOPGAP CREDIT FOR THE MINISTRY OF MACHINE-BUILDING (2 pp; German;)

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The first page of this 2-page typewritten document, dated 19 November 1951 and classified "Secret Government Matter" (Geheime Regierungssache), presumably is a copy of a GDR government resolution under which a stopgap credit was made available to the Ministry of Machine-Building.

The resolution reads:

1. According to the control report of 30 September 1951 the plants under the Ministry of Machine-Building show nonplanned losses totaling 68,061,000 DM.
2. The Deutsche Notenbank (German Bank of Issue) is authorized to grant a special loan in the above amount to the Ministry of Machine-Building. The State Budget (public treasury) will guarantee the loan.
3. A commission, consisting of representatives of the Deutsche Notenbank, and of the Ministries of Finance and Machine-Building, will be set up to investigate the causes for the nonplanned losses of the Ministry of Machine-Building. The commission's findings are to be submitted to the Ministerial Council by 15 December 1951.

The second page is a justification for the above draft resolution, as follows:

An analysis of the 30 September 1951 control report of the Ministry of Machine-Building shows that the Ministry's enterprises achieved their planned goals in terms of production order fulfillment. The lowering of costs by 5.1 percent since the beginning of the year constitutes an improvement of 0.9 percent as against 30 June 1951. Under these circumstances it is believed that the planned ~~cost~~ 6.87 percent cost reduction by the end of the year can be achieved. The losses are, on the whole, the result of increased social expenditures. For training and education alone 73,523,000 DM were spent up to 30 September 1951. According to the control report the total loss as of 30 September 1951 was 120,921,000 DM as against a planned ~~annual~~ ~~xxxxxx~~ 1951 loss of 27,796,000 DM.

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3 April 1952

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